

# Palm Beach ECONOCAST

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Population	1,307,370	1,324,060	1,337,510	1,356,550	1,371,050	1,384,650	1,399,480
Population Change	12,430	16,690	13,450	19,040	14,500	13,600	14,830
Employment	495,737	487,843	493,998	503,010	510,239	517,867	530,644
Employment Change	(34,888)	(7,894)	6,155	9,012	7,229	7,628	12,777
Per Capita Income	51,417	51,564	52,383	54,670	55,819	56,424	57,026
Unemployment Rate	10.5	11.4	10.5	9.3	7.3	6.6	6.2
Total Housing Starts	1,054	1,315	1,944	4,021	6,095	7,805	9,793
Single Family	966	1,117	1,690	2,156	4,102	5,607	6,699
Multifamily	88	198	254	1,865	1,993	2,198	3,095
New Single-Family Closings	1,056	869	1,005	1,521	1,940	3,692	5,046
New Single-Family Price	425,362	406,555	426,327	429,773	471,306	495,924	518,867
Existing Single-Family Closings	10,740	11,660	13,824	15,587	17,208	19,369	19,327
Existing Single-Family Price	318,033	324,082	296,865	307,018	347,368	372,660	397,049
New Condominium Closings	651	364	391	352	574	835	961
New Condominium Price	255,549	202,953	212,500	223,582	239,243	254,576	269,709
Existing Condominium Closings	9,439	11,252	13,991	15,069	12,202	11,872	10,430
Existing Condominium Price	161,719	152,620	138,270	148,804	159,269	168,217	179,258
Foreclosures	28,284	17,608	9,929	11,501	9,019	6,168	5,749
Commercial Construction (Sq. Ft.)	6,106,657	2,005,931	1,836,551	3,651,431	3,769,304	4,634,537	5,053,690
Local Retail	1,163,750	206,385	604,433	667,299	664,549	692,557	755,192
Regional Retail	103,382	15,058	84,663	150,024	149,406	155,703	169,785
Office	623,757	278,959	311,914	591,865	589,426	614,267	669,822
Industrial	228,905	0	211,873	52,724	52,507	54,720	59,669
Warehouse	948,598	201,829	363,870	667,348	797,518	1,385,217	1,510,497
Hotel	231,869	0	0	38,249	38,092	39,697	43,287
Hospital	147,996	0	0	0	0	152,287	166,060
Inst./Govt.	2,658,400	1,303,700	259,798	1,483,922	1,477,807	1,540,090	1,679,377